

MYER - MARKET PAYMENT COMMUNICATIONS



The below notices are sent by Myer advising sellers on their payments and when the Myer commission is withdrawn from these payments.

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WEEKLY SUMMARIES

Sent by Myer at the end of Week for the previous week

a. Remittance Advice – Adjustment Note

i) The Sellers sales are totalled for the previous week & Myer takes out the 'Myer commission / licence fees'.

* As per Myer Financial Calendar - Week

b. Tax Invoice – Licencing fee/ Commission Fee

i) This document details the 'Commission Rate Payable to Myer' that will be deducted from the payment Myer makes to Sellers as per the Sellers Payment Terms.

* All Sellers receive this report weekly irrespective if they are on 7 Day Payment Terms or 30 Day Payment Terms

Myer Abbreviations on 'Remittance Advice - Adjustment note & Tax Invoice'

- Where a document type = KC, this captures the sales / returns for the week indicated.
- Where a document type = DC, this is commission taken on the sales
- Where a document type = DG, this is Myer returning the commission on the returns
- Myer commission = Licence Fee